

R. K. Murarka & Co. (Partnership)

Chartered Accountants

Statutory Audit Report of

Ramakrishna Mission

Brahmananda College of Education

Rahara, Kolkata-700118

For the year ended 31st March, 2021

45, Dobson Road, Gangotri Apartment (4th Floor)

Howrah, West Bengal-711101



AUDITORS REPORT

To
Ramakrishna Mission Brahmanada College of Education
P.O. Rahara
Kolkata-700118

Report on Financial Statements:

We have audited the attached Balance Sheet of **Ramakrishna Mission Brahmanada College of Education** as at March 31, 2021, and also Receipts & payment Account and Income & Expenditure account of the Organization of the year ended on that day annexed thereto. Our responsibility is to express an opinion on the financial statements as a whole based on our audit.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principal used and significant estimates made by the management as well as evaluating the overall financial statement presentations. We believe that our audit provides a reasonable basis of our opinion.

Further we report that,

1. We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion proper books of accounts are maintained as required by law have been kept by the college except as otherwise mention in the notes to accounts.
3. The Balance Sheet, Receipts & payment Account and Income & Expenditure Accounts dealt with by this report are in agreement with the Books of Accounts.
4. In our opinion and to the best of our information and according to the explanation give to us, the accounts give a true and fair view subject to notes as under:
 - a) In the case of the Balance Sheet, of the state of affairs of the Organization as at March 31, 2021, and
 - b) In the case of income and Expenditure Accounts of the deficit of Income over Expenditure for the year ended on that date.



**NOTES ON ACCOUNT:****A. Accounting policies:**

1. These accounts are prepared on Historical cost basis on the Accounting Principles of going concern.
2. Accounting Policies not specifically referred to other otherwise are consistent and in consonance with generally accepted Accounting principles.

3. Fixed Assets & Depreciations:

- a) Depreciation is provided for the whole year on the addition during the year.
- b) Depreciation should have been debited to Income & Expenditure account.

Land & Building	Rs.1477597.46
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Movable Property	Rs.1182808.57
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	Rs. 2660406.03
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But depreciation have been deducted in Balance Sheet directly from specific funds generated and maintained.

- c) Accordingly, the surplus of Rs. 356878.80/- for the year ended 31st March, 2021 will be deficit.

Surplus as per Income & Expenditure Account	Rs. 356878.80
Less: Depreciation	
Land & Building	Rs. 1477597.46
Movable Property	Rs. 1182808.57
	Rs. 2660406.03
Surplus/(Deficit) for the year 2020-21	Rs. (2303527.23)

B. RECOGNISION IN BALANCE SHEET AND INCOME & EXPENDITURE:

1. All Items of Income & Expenditure are recognized on accrual basis.
2. Cash Balance:
Physical Cash verification was done by us on Dt. 07.08.2024 and checked the closing cash in hand of dated 06.08.2024 and found to be OK i.e. Rs. 12,283.00
3. Library Books:
We rely upon the certificate issued by the college on closing stock of Library books & Journal as on 31.03.2021.
4. Bank Balance:





The college is not maintaining separate Sub funds. It is suggested to maintain separately.

5. Sub Fund:
The college is not maintaining separate Sub funds. It is suggested to maintain separately.
6. Previous year's figures have been regrouped/rearranged wherever necessary.
7. Fixed Asset:
The college is not maintaining Fixed asset register properly

Others:

The following statistical information as required are enclosed as per separate Annexure:-

1. Date wise Government grants were sanctioned and received during the 2020-21 is attached.
2. Roll strength of Students with subject wise is attached.
3. Details of Teaching & Non-Teaching Staff (full and part time) given in the statement attached.
4. PF Statements of both teaching and non teaching staff duly agreed with the ledger balance are attached.
5. Details of Fees structure of Fresher & deputed Students for the year 2020-21 are attached.
6. Reconciliation of Total library book & journals for the year 2020-21 are attached.
7. Cash verification certificate as on 07/08/2024 is attached.

For R.K.MURARKA & Co.

Chartered Accountants

(Firm Registration No. 325781E)


S. MURARK

Partner

(Membership No.: 063762)

UDIN: **24063762BKBNFZ5017**

Place: HOWRAH

Date: 09-08-2024

RAMAKRISHNA MISSION BRAHMANANDA COLLEGE OF EDUCATION, P.O. - RAHARA, KOLKATA - 700118

BALANCE SHEET AS ON 31 MARCH 2021

PREVIOUS YEAR	FUNDS AND LIABILITIES	SCH	AMOUNT (Rs)	AMOUNT (Rs)	PREVIOUS YEAR	PROPERTY AND ASSETS	SCH	AMOUNT (Rs)	AMOUNT (Rs)
27143627.29	<u>LAND AND BUILDING FUND</u> Opening Balance	L/1	27143627.29		27143627.29	<u>LAND AND BUILDING</u> Opening Balance	A/1	27143627.29	
	Less: Depreciation during the year		<u>1477597.48</u>	25666029.81		Less : Depreciation		<u>1477597.48</u>	25666029.81
8130195.58	<u>MOVABLE PROPERTIES FUND</u> Opening Balance	L/2	8130195.58		8130195.58	<u>MOVABLE PROPERTIES</u> Opening Balance	A/2	8130195.58	
	Less: Depreciation during the year		<u>1182808.61</u>	6947386.97		Less : Depreciation		<u>1182808.61</u>	6947386.97
113331.00	<u>ENDOWMENT & PERMANENT FUND</u>	L/3		113331.00	113331.00	<u>END. & PERMANENT FUND</u> <u>INVESTMENT (FD)</u>	A/3		113331.00
8288116.00	<u>PROVIDENT FUND</u>			10307101.00	11000.00	<u>OTHER INVESTMENT</u>	A/4		11000.00
129477.09	<u>GENERAL FUND - EDUCATIONAL</u> Opening Balance	L/4	129477.09		8288116.00	<u>PROVIDENT FUND INVESTMENT</u>			10307101.00
	Add :Surplus		<u>356878.80</u>	486355.89	2098141.00	<u>SUNDRY DEPOSIT</u>	A/5		2098141.00
3108519.00	<u>SUNDRY AMOUNT PAYABLE</u>	L/5		3394355.00		CASH IN HAND		NIL	-
120.00	<u>SUNDRY DEPOSITS</u>	L/6		120.00	1128975.09	<u>BANK BALANCES</u>			
						PNB A/C- 0346050003028		1333743.59	
						PNB A/C- 0346010238373		310884.90	
						PNB A/C.-0346010238380		127061.40	1771689.89
46913385.96	TOTAL			46914679.67	46913385.96	TOTAL			46914679.67

PLACE : KOLKATA

DATED : 09/08/2024

Bamanta
ACCOUNTANT 9.8.24
Ramakrishna Mission
Brahmananda College of Education
P.O.-Rahara, Kolkata-700118

Swamin Nissalananda
Principal (Actg.) 09.08.24
Ramakrishna Mission
Brahmananda College of Education
P.O.-Rahara, Kolkata - 700118

Signed in terms of our report of even date

M/s. R.K. MURARKA & CO.
CHARTERED ACCOUNTANT



RAMAKRISHNA MISSION BRAHMANANDA COLLEGE OF EDUCATION

P.O. - RAHARA, KOLKATA - 700118

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 01.04.2020 TO 31.03.2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
TO SALARY & ALLOWANCES		15568246.00	GOVT. GRANT: MAINTENANCE I/1	15282410.00
ELECTRICITY & WATER		139300.00	FEES & CHARGES	1051700.00
SANITATION		2060.00	INTT:SAVINGS BANK	23017.00
OTHER ESTABLISHMENT		12042.00	MISCELLANEOUS INCOME	195.00
LABOUR & WAGES		27600.00		
SCHOLARSHIP & STIPEND & AIDS		1000.00		
LIBRARY EXPENSES		14169.00		
EXAMINATION & LABORATORY EXP		68000.00		
CULTURAL EXPENSES		20.00		
FOOD & FUEL		2310.00		
REPAIRS TO BUILDING		18855.00		
FLOWER GARDENING		21600.00		
GENERATOR MAINTENANCE		9740.00		
GEN. REPAIRS AND REPLACEMENT		36461.00		
PRINTING & STATIONERY		5563.00		
POSTAGE & TELEPHONES		41393.00		
TRAVELLING & TRANSIT		7421.00		
AUDIT FEES		18200.00		
RENT & MUNICIPAL TAXES		5000.00		
BANK CHARGES		259.20		
MISCELLANEOUS EXPENSES		1204.00		
SURPLUS CARRIED DOWN		356878.80		
TOTAL		16357322.00		16357322.00
CAPITAL EXPENDITURE MET OUT OF REVENUE INCOME		-	SURPLUS BROUGHT DOWN	356878.80
NET SURPLUS CARRIED TO BALANCE SHEET		356878.80		
TOTAL		356878.80	TOTAL	356878.80

PLACE: KOLKATA

DATED:09/08/2024

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RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2020 TO 31.03.2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>OPENING BALANCE</u>			<u>REVENUE PAYMENTS</u>		
CASH	0.00		SALARY & ALLOWANCES P/1		15568246.00
PNB A/C - 0346050003028	713399.59		ELECTRICITY & WATER		139300.00
PNB A/C - 0346010238373	301321.50		SANITATION		2060.00
PNB A/C - 0346010238380	114254.00	1128975.09	OTHER ESTABLISHMENT P/2		12042.00
			LABOUR & WAGES		27600.00
			SCHOLARSHIP & STIPEND & AIDS		1000.00
			LIBRARY EXPENSES		14169.00
<u>REVENUE RECEIPTS</u>			EXAM & LABORATORY EXP P/2		68000.00
GOVT. GRANT: MAINTENANCE R/1		15568246.00	CULTURAL EXPENSES		20.00
FEES & CHARGES R/2		1051700.00	FOOD & FUEL		2310.00
INTT: SAVINGS BANK		23017.00	REPAIRS TO BUILDING		18855.00
MISCELLANEOUS		195.00	FLOWER GARDENING		21600.00
			GENERATOR MAINTENANCE		9740.00
			GEN. REPAIRS AND REPLACEMENT		36461.00
<u>CAPITAL RECEIPTS</u>			PRINTING & STATIONERY		5563.00
PROFESSION TAX	41100.00		POSTAGE & TELEPHONES		41393.00
GROUP INSURANCE L.I.C.I.	3960.00		TRAVELLING & TRANSIT		7421.00
INCOME TAX	1116700.00		AUDIT FEES		18200.00
INCOME TAX DEDUCTED AT SOURCE	1340.00	1163100.00	RENT & MUNICIPAL TAX		5000.00
			BANK CHARGES		259.20
PROVIDENT FUND		1353350.00	MISCELLANEOUS EXPENSES		1204.00
			<u>CAPITAL PAYMENTS</u>		
			PROFESSION TAX	41100.00	
			GROUP INSURANCE L.I.C.I.	3960.00	
			INCOME TAX	1116700.00	
			INCOME TAX DEDUCTED AT SOURCE	1340.00	1163100.00
			PROVIDENT FUND		1353350.00
			<u>CLOSING BALANCE</u>		
			CASH	0.00	0.00
			<u>BANK BALANCES</u>		
			PNB A/C - 0346050003028	1333743.59	
			PNB A/C - 0346010238373	310884.90	
			PNB A/C - 0346010238380	127061.40	1771689.89
TOTAL		20288583.09	TOTAL		20288583.09

PLACE: KOLKATA

DATED: 09/08/2024

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M/s R.K.MURARKA & CO.

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