

R. K. Murarka & Co. (Partnership)

Chartered Accountants

Statutory Audit Report of

Ramakrishna Mission

Brahmananda College of Education

Rahara, Kolkata-700118

For the year ended 31st March, 2023

45, Dobson Road, Gangotri Apartment (4th Floor)

Howrah, West Bengal-711101



AUDITORS REPORT

To
Ramakrishna Mission Brahmanada College of Education
P.O. Rahara
Kolkata-700118

Report on Financial Statements:

We have audited the attached Balance Sheet of **Ramakrishna Mission Brahmanada College of Education** as at March 31, 2023, and also Receipts & payment Account and Income & Expenditure account of the Organization of the year ended on that day annexed thereto. Our responsibility is to express an there financial statement based on our audit.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principal used and significant estimates made by the management as well as evaluating the overall financial statement presentations. We believe that our audit provides a reasonable basis of our opinion.

Further we report that,

1. We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion proper books of accounts are maintained as required by law have been kept by the college except as otherwise mention in the notes to accounts.
3. The Balance Sheet, Receipts & payment Account and Income & Expenditure Accounts dealt with by this report are in agreement with the Books of Accounts.
4. In our opinion and to the best of our information and according to the explanation give to us, the accounts give a true and fair views subject to notes as under:
 - a) In the case of the Balance Sheet, of the state of affairs of the Organization as at March 31, 2023, and
 - b) In the case of income and Expenditure Accounts of the deficit of Income over Expenditure for the year ended on that date.





NOTES ON ACCOUNT:

A. Accounting policies:

1. These accounts are prepared on Historical cost basis on the Accounting Principles of going concern.
2. Accounting Policies not specifically referred to other otherwise are consistent and in consonance with generally accepted Accounting principles.
3. Fixed Assets & Depreciations:

- a) Depreciation is provided for the whole year on the addition during the year.
- b) Depreciation should have been debited to Income & Expenditure account.

Land & Building Rs.1330057.41
 Movable Property Rs.855379.61

 Rs. 2185437.02

But depreciation have been deducted in Balance Sheet directly from specific funds generated and maintained.

- c) Accordingly, the surplus of Rs. 2256908.26/- for the year ended 31st March, 2023 will be deficit.

Surplus as per Income & Expenditure Account	Rs. 2256908.26/-
Less: Depreciation	
Land & Building Rs.1330057.41	
Movable Property Rs.855379.61	Rs. 2185437.02

Surplus for the year 2022-23	Rs. 71471.24
	=====

B. RECOGNISION IN BALANCE SHEET AND INCOME & EXPENDITURE:

1. All Items of Income & Expenditure are recognized on accrual basis.
2. Cash Balance:
Physical Cash verification was done by us on Dt. 07.08.2024 and checked the closing cash in hand of dated 06.08.2024 and found to be OK i.e. Rs. 12,283.00
3. Library Books:
We rely upon the certificate issued by the college on closing stock of Library books & Journal as on 31.03.2023.
4. Bank Balance:
The college is not maintaining separate Sub funds. It is suggested to maintain separately.





5. Sub Fund:
The college is not maintaining separate Sub funds. It is suggested to maintain separately.
6. Previous year's figures have been regrouped/rearranged wherever necessary.
7. Fixed Asset:
The college is not maintaining Fixed asset register properly.

Others:

The following statistical information as required are enclosed as per separate Annexure:-

1. Date wise Government grants were sanctioned and received during the 2022-23 is attached.
2. Roll strength of Students with subject wise is attached.
3. Details of Teaching & Non-Teaching Staff (full and part time) given in the statement attached.
4. PF Statements of both teaching and non teaching staff duly agreed with the ledger balance are attached.
5. Details of Fees structure of Fresher & deputed Students for the year 2022-23 are attached.
6. Reconciliation of Total library book & journals for the year 2022-23 are attached.
7. Cash verification certificate as on 07/08/2024 is attached.

For R.K.MURARKA & Co.

Chartered Accountants

(Firm Registration No.: 325781E)

S. MURARK

Partner

(Membership No.: 063762)



UDIN: **24063762BKBNGB3057**

Place: HOWRAH

Date: 09-08-2024

RAMAKRISHNA MISSION BRAHMANANDA COLLEGE OF EDUCATION, P.O. - RAHARA, KOLKATA - 700118

BALANCE SHEET AS ON 31 MARCH 2023

PREVIOUS YEAR	FUNDS AND LIABILITIES	SCH	AMOUNT (Rs)	PREVIOUS YEAR	PROPERTY AND ASSETS	SCH	AMOUNT (Rs)
24281494.61	<u>LAND AND BUILDING FUND</u> Opening Balance	L/1	24281494.61	24281494.61	<u>LAND AND BUILDING</u> Opening Balance	A/1	24281494.61
	Add: Transfer from I & EXP		621080.00		Add: Addition during the year		621080.00
	Less: Depreciation during the year		<u>1330057.41</u>		Less : Depreciation		<u>1330057.41</u>
6058330.56	<u>MOVABLE PROPERTIES FUND</u> Opening Balance	L/2	6058330.56	6058330.56	<u>MOVABLE PROPERTIES</u> Opening Balance	A/2	6058330.56
	Add: Transfer from I & EXP		113597.00		Add: Addition during the year		113597.00
	Less: Depreciation during the year		<u>855379.61</u>		Less : Depreciation		<u>855379.61</u>
113331.00	<u>ENDOWMENT & PERMANENT FUND</u>	L/3	113331.00	113331.00	<u>END. & PERMANENT FUND</u> <u>INVESTMENT (FD)</u>	A/3	113331.00
11969305.00	<u>PROVIDENT FUND</u>		13704235.00	11000.00	<u>OTHER INVESTMENT</u>	A/4	11000.00
	<u>GENERAL FUND - EDUCATIONAL</u>	L/4	1275337.09	11969305.00	<u>PROVIDENT FUND INVESTMENT</u>		13704235.00
3389060.00	<u>SUNDRY AMOUNT PAYABLE</u>	L/5	2095214	2098141.00	<u>SUNDRY DEPOSIT</u>	A/5	2098141.00
120.00	<u>SUNDRY DEPOSITS</u>	L/6	120.00	1033144.83	CASH IN HAND		NIL
				246894	<u>BANK BALANCES</u>		
					PNB A/C- 0346050003028		1126290.09
					PNB A/C. 0346010238380		135240.00
					GENERAL FUND (DEBIT BALANCE)	L/4	1261530.09
45811641.17	TOTAL		46077302.24	45811641.17	TOTAL		46077302.24

PLACE : KOLKATA

DATED : 09.08.2024

Bamanta
ACCOUNTANT 9.8.24
Ramakrishna Mission
Brahmananda College of Education
P.O.-Rahara, Kolkata-700118

Swami Hrishihananda
Principal (Actg.) 09.08.24
Ramakrishna Mission
Brahmananda College of Education
P.O.-Rahara, Kolkata - 700118

Signed in terms of our report of even date

M/s R.K. MURARKA & CO.

CHARTERED ACCOUNTANT



RAMAKRISHNA MISSION BRAHMANANDA COLLEGE OF EDUCATION

P.O. - RAHARA, KOLKATA - 700118

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<u>OPENING BALANCE</u>			<u>REVENUE PAYMENTS</u>		
CASH	0.00		SALARY & ALLOWANCES P/1		16253288.00
PNB A/C - 0346050003028	901304.23		ELECTRICITY & WATER		116583.00
PNB A/C - 0346010238373	131840.60	1033144.83	SANITATION		11550.00
			OTHER ESTABLISHMENT P/2		37736.30
			SCHOLARSHIP & STIPEND & AIDS		1500.00
			SPORTS & PRIZES		16538.00
			LIBRARY EXPENSES		71774.00
			EXAM & LABORATORY EXP		187972.00
			CULTURAL EXPENSES		31862.00
<u>REVENUE RECEIPTS</u>			MEDICINE : CAMPS		7705.00
GOVT. GRANT: MAINTENANCE R/1		16280924.00	FOOD & FUEL		16601.00
FEES & CHARGES R/2		1770750.00	FLOWER GARDENING		40200.00
INTT: SAVINGS BANK		14835.00	GENERATOR MAINTENANCE		15580.00
MISCELLANEOUS INCOME		3104.00	MAINTENANCE OF COMPUTER/XEROX		38679.00
			GEN. REPAIRS AND REPLACEMENT		156566.00
<u>CAPITAL RECEIPTS</u>			PRINTING & STATIONERY		11706.00
PROFESSION TAX	39800.00		POSTAGE & TELEPHONES		33819.00
GROUP INSURANCE L.I.C.I.	3960.00		TRAVELLING & TRANSIT		33705.00
INCOME TAX	1282600.00		AUDIT FEES		18000.00
INCOME TAX DEDUCTED AT SOURCE	600.00	1326960.00	RENT & MUNICIPAL TAX		5000.00
			BANK CHARGES		186.44
			<u>CAPITAL PAYMENTS</u>		
			BUILDING		621080.00
PROVIDENT FUND		1657500.00	COMPUTER		113597.00
			PROFESSION TAX	39800.00	
			GROUP INSURANCE L.I.C.I.	3960.00	
			INCOME TAX	1282600.00	
			INCOME TAX DEDUCTED AT SOURCE	600.00	1326960.00
			PROVIDENT FUND		1657500.00
			<u>CLOSING BALANCE</u>		
			CASH	0.00	0.00
			<u>BANK BALANCES</u>		
			PNB A/C - 0346050003028	1126290.09	
			PNB A/C - 0346010238380	135240.00	1261530.09
TOTAL		22087217.83	TOTAL		22087217.83

PLACE: KOLKATA

DATED: 09/08/2024

Signed in terms of our report of even date

M/s. R.K. MURARKA & CO.
 CHARTERED ACCOUNTANT



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ACCOUNTANT 9.8.24
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Swami Hrishbananda
 09.08.24
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RAMAKRISHNA MISSION BRAHMANANDA COLLEGE OF EDUCATION

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 01.04.2022 TO 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY & ALLOWANCES	16253288.00	GOVT. GRANT: MAINTENANCE	17574770.00
ELECTRICITY & WATER	116583.00	FEES & CHARGES	1770750.00
SANITATION	11550.00	INTT:SAVINGS BANK	14835.00
OTHER ESTABLISHMENT	37736.30	MISCELLANEOUS INCOME	3104.00
SCHOLARSHIP & STIPEND & AIDS	1500.00		
SPORTS & PRIZES	16538.00		
LIBRARY EXPENSES	71774.00		
EXAMINATION & LABORATORY EXP	187972.00		
CULTURAL EXPENSES	31862.00		
MEDICINE : CAMPS	7705.00		
FOOD & FUEL	16601.00		
FLOWER GARDENING	40200.00		
GENERATOR MAINTENANCE	15580.00		
MAINTENANCE OF COMPUTER/XEROX	38679.00		
GEN. REPAIRS AND REPLACEMENT	156566.00		
PRINTING & STATIONERY	11706.00		
POSTAGE & TELEPHONES	33819.00		
TRAVELLING & TRANSIT	33705.00		
AUDIT FEES	18000.00		
RENT & MUNICIPAL TAXES	5000.00		
BANK CHARGES	186.44		
SURPLUS CARRIED DOWN	2256908.26		
TOTAL	19363459.00		19363459.00
		SURPLUS BROUGHT DOWN	2256908.26
CAPITAL EXPENDITURE MET OUT OF REVENUE INCOME			
BUILDING	621080.00		
COMPUTER	113597		
NET SURPLUS CARRIED TO BALANCE	1522231.26		
TOTAL	2256908.26	TOTAL	2256908.26

PLACE: KOLKATA
DATED:09.08.2024

Signed in terms of our report of even date
M/s R.K. MURARKA & CO.
CHARTERED ACCOUNTANT



Amanta Swami Brahmananda
Principal (Actg.)
09.08.24
ACCOUNTANT 9.8.24
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